



To
SRM University
Amaravathi
AP

Sub: Special education loan scheme for SRM university

We glad to inform you that our bank is offering Special Education loan to students of your esteemed University for rendering our services under Collateral free Educational loan scheme for loans up to Rs.20.00 lacs.

| S.No. | Parameters | Details |
|-------|---------------------------|---|
| 01 | Scheme name | Special Education loan scheme Tier II Management & Technical Institutes. |
| 02 | Eligible Courses | B.Tech., B.E. & M.B.A. |
| 03 | Purpose | To meet Tuition fees, Transport expenses, Cost of books, caution deposit, Hostel charges, mess charges, Laptop/Desktop, Insurance premium, Living expenses, admission acceptance fee. Etc.... |
| 04 | Repayment Tenure | 180 months (15 years) |
| 05 | Interest type | Simple interest during course period and moratorium |
| 06 | Rate of Interest | EBLR + 0.50 (Present EBLR is 8.25) EBLR will be changed from time to time as per bank norms. |
| 07 | Co applicant | Any one of the parents/Guardian |
| 08 | Guarantor | Third party Guarantee with Equal means of required loan amount |
| 09 | Frequency of disbursement | As per Institute fee payment schedules |

| Benefits | List of Documents Required |
|--|--|
| <ul style="list-style-type: none"> • No Pre/Part payment charges • Nil Processing Charges • Tax benefits under Sec-80 (E) • Loan Can be availed at any nearest Union bank of India branch • Fee Reimbursement for the 1st year students • Second year and subsequent year students also eligible for the scheme. | <ul style="list-style-type: none"> ✓ Pan Card ✓ Aadhaar ✓ Address proof if different from Aadhaar address (Gas bill/ Voter ID/ Driving license etc. ✓ Passport size photographs 2 each ✓ Loan application form duly filled by the all applicants ✓ Admission letter along with fee particulars ✓ Fee receipt if any paid for reimbursement ✓ SSC, Intermediate or its equivalent marks memos ✓ Bonafide / Study Certificate if student studying 2nd year and above ✓ Any other document/ information depending on the purpose of loan. |

<https://www.unionbankofindia.co.in/product/leads/Educationloan>

For More Details Please Contact Nearest Union Bank Of India Branch
 (or)

8074175553 | 8977792224 | 9640747962 | 9885847016

Chief Manager
Retail Loan Point
Guntur